



Daily Commodity Trend

30 October 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures rebounded to around \$60.6 per barrel on Wednesday after three straight sessions of losses, as traders evaluated the impact of US sanctions on Russian oil and fresh inventory data. The EIA reported a larger-than-expected 6.9 million-barrel draw in US crude stockpiles, with gasoline and distillate inventories also declining.
- Markets reacted to reports of a Russian crude tanker turning back to the Baltic Sea, signaling early disruption after Washington blacklisted Rosneft and Lukoil. While Indian refiners paused new Russian purchases pending guidance, analysts said the sanctions may not tighten supply significantly as OPEC+ considers an output hike to stabilize prices.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change
MCX Gold	120666.00	0.85%
COMEX Gold \$	3968.31	-0.81%
MCX Silver	146081.00	1.20%
COMEX Silver \$	47.59	-0.68%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	268.05	0.51%
LME Aluminium \$	2884.60	-0.52%
MCX Copper	1012.85	1.40%
LME Copper \$	5.22	0.31%
MCX Lead	179.15	-0.75%
MCX Zinc	306.65	-0.52%
LME Zinc \$	3080.73	0.59%

Energy

Energy	Close	% Change
MCX Crude Oil	5372.00	0.79%
Brent Oil \$	64.20	-0.05%
MCX Natural Gas	338.70	-0.85%
NYMEX Natural Gas \$	3.80	-0.05%

Gold slipped below \$3,950 an ounce after Fed Chair Powell signaled that a December rate cut isn't guaranteed, boosting yields and pressuring bullion. However, central bank buying, renewed ETF inflows, and lingering macro uncertainties continue to provide solid support for prices. On the technical front, MCX Gold witnessed a pullback after forming a hammer pattern in the previous session. It failed to sustain at higher levels and faced strong resistance near the 20 DEMA line. Overall momentum remains weak on the daily chart with no signs of reversal yet. Immediate resistance is placed at 121,650 levels, while support lies at 120,700–117,650. **Traders can consider short positions with targets of 120,700–117,650, while sustained strength above 122,000 should be viewed as a stop-loss for this view.**



Daily Commodity Trend

30 October 2025

Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Zinc	31-Oct	Buy near	300	307	299
MCX Copper	31-Oct	Buy near	1021	1040-1060	1006
MCX Gold	05-Dec	Buy near	121650	119350	122180

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5372	5231	5301	5356	5426	5481
NATURAL GAS	24-Nov-25	339	328	333	338	343	348
ALUMINI	31-Oct-25	268	264	266	266	268	268
ALUMINIUM	31-Oct-25	268	264	266	266	268	268
COPPER	31-Oct-25	1013	913	963	926	976	939
GOLD	05-Dec-25	120666	118263	119465	120552	121754	122841
GOLDM	05-Nov-25	119424	115363	117393	119062	121092	122761
LEAD	31-Oct-25	179	177	178	179	180	181
LEADMINI	31-Oct-25	179	176	178	179	180	181
MENTHA OIL	31-Oct-25	911	900	905	911	916	922
ZINC	31-Oct-25	307	300	303	307	310	313
SILVER	05-Dec-25	146081	142877	144479	146220	147822	149563



Daily Commodity Trend

30 October 2025

Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>