Daily Trading Bites I Equity I



S&P BSE SENSEX 62681.84 (+0.28%) NIFTY 50 18618..00 (+0.30%)

Sector Indices	Close	% Change
NIFTY AUTO	13008	-0.22
NIFTY BANK	43053	0.08
NIFTY ENERGY	26884	0.30
NIFTY FMCG	45079	1.87
NIFTY IT	30346	0.12
NIFTY METAL	6447	1.03
NIFTY MIDCAP 50	8764	-0.50
NIFTY PHARMA	13087	0.72
NIFTY PSU BANK	4055.5	-0.04
NIFTY REALTY	443.70	-0.34

Key Levels - Nifty			
Support	18430 /18350-18240		
Resistance	18680/18750-18800		

FII & DII Activities (Fig. in Cr)

Date	FII	DII
29-Nov-22	1241.00	-744.00
28-Nov-22	936.00	87.93
25-Nov-22	369.00	-296.00
24-Nov-22	1231.98	-235.66
23-Nov-22	-789.86	413.75
22-Nov-22	-697.83	636.39
21-Nov-22	-1593.83	1262.91
18-Nov-22	-751.20	890.45
17-Nov-22	618.37	449.22
16-Nov-22	-386.06	1437.40
15-Nov-22	-221.32	-549.28
14-Nov-22	1089.41	41.18

Key Levels - Bank Nifty			
Support	42740 / 42470		
Resistance	43400 / 43600		

Nifty Spot Chart



Technical Outlook

NIFTY has been making new all time high over the past two sessions and closed at fresh all time high of 18618 with formation of bullish candlestick pattern suggesting uptrend will continue and it can move towards 18680/18750 -18800 levels in near term. Momentum indicators like RSI is in overbought zone signaling if any profit booking at higher levels, buying pressure can be expected at every dips. Going ahead as long as if NIFTY holds above 18330/18240 the uptrend may continue. On the downside NIFTY has support 18430/18370 levels. Breakdown of 18330 levels would invite further selling pressure and then 18240/ 18130/18050 levels are possible. However, the resistance for the NIFTY will be seen at 18680/18750-18800 levels.

Bank Nifty Spot Chart



Technical Outlook

BANKNIFTY witnessed profit booking in the later part of the day and closed above its key psychological level of 43000 with formation of positive candlestick pattern on daily chart suggesting uptrend may remain intact and breakout of 43280/43340 levels would take the Index at 43400/43600 levels. Sustaining above 43600 levels can move towards 44000 levels. On the downside, 42740/42620 levels will act as key support for the day. The overall trend on BANKNIFTY is likely to remain uptrend and breakdown of 42200 would negate the short term uptrend.

Stocks for Today				
Name	Entry	Target	Stop loss	
HCLTECH	Buy Around 1128-1130	1162	1115	
MMTC	Buy Around 41.40-41.75	44.50	40.40	
CIPLA Future	Buy Around 1127-1128	1173	1110	



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Daily Pivot Levels For Nifty50 Stocks						
ScripName	Last Close	Support2	Support1	Pivot	Resist1	Resist2
ADANIENT	3 878.40	3 834.87	3 856.63	3 885.82	3 907.58	3 936.77
ADANIPORTS	878.2	864.4	871.3	881.55	888.45	898.7
APOLLOHOSP	4 719.20	4 621.93	4 670.57	4 756.28	4 804.92	4 890.63
ASIANPAINT	3 135.05	3 101.88	3 118.47	3 143.73	3 160.32	3 185.58
AXISBANK	892.55	882.92	887.73	894.82	899.63	906.72
BAJAJ-AUTO	3 660.10	3 624.70	3 642.40	3 669.70	3 687.40	3 714.70
BAJAJFINSV	1 632.00	1 615.50	1 623.75	1 638.30	1 646.55	1 661.10
BAJFINANCE	6 734.15	6 666.78	6 700.47	6 754.68	6 788.37	6 842.58
BHARTIARTL	835.85	828.75	832.3	838.55	842.1	848.35
BPCL	339.05	333.05	336.05	339.2	342.2	345.35
BRITANNIA	4 285.35	4 193.78	4 239.57	4 270.78	4 316.57	4 347.78
CIPLA	1 121.15	1 096.48	1 108.82	1 117.33	1 129.67	1 138.18
COALINDIA	227.2	223.33	225.27	228.28	230.22	233.23
DIVISLAB	3 372.70	3 345.60	3 359.15	3 376.55	3 390.10	3 407.50
DRREDDY	4 453.35	4 370.72	4 412.03	4 445.37	4 486.68	4 520.02
EICHERMOT	3 416.10	3 368.87	3 392.48	3 428.62	3 452.23	3 488.37
GRASIM	1 719.15	1 704.58	1 711.87	1 721.93	1 729.22	1 739.28
HCLTECH	1 128.95	1 107.88	1 118.42	1 128.58	1 139.12	1 149.28
HDFC	2 665.25	2 628.15	2 646.70	2 664.10	2 682.65	2 700.05
HDFCBANK	1 597.85	1 581.52	1 589.68	1 601.02	1 609.18	1 620.52
HDFCLIFE	584.85	580.02	582.43	584.97	587.38	589.92
HEROMOTOCO	2 828.25	2 748.25	2 788.25	2 813.10	2 853.10	2 877.95
HINDALCO	435.95	427.72	431.83	436.37	440.48	445.02
HINDUNILVR	2 634.20	2 487.70	2 560.95	2 600.45	2 673.70	2 713.20
ICICIBANK	946.75	927.05	936.9	943.4	953.25	959.75
INDUSINDBK	1 180.60	1 164.90	1 172.75	1 186.30	1 194.15	1 207.70
INFY	1 629.05	1 603.92	1 616.48	1 627.62	1 640.18	1 651.32
ITC	342.3	337.43	339.87	342.43	344.87	347.43
JSWSTEEL	732.55	705.38	718.97	727.43	741.02	749.48
KOTAKBANK	1 925.55	1 913.52	1 919.53	1 929.27	1 935.28	1 945.02
LT			2 035.43			
	2 050.55	2 020.32		2 053.72	2 068.83	2 087.12
M&M	1 257.10	1 240.43	1 248.77	1 256.88	1 265.22	1 273.33
MARUTI	8 910.20	8 804.23 19 430.40	8 857.22	8 940.98	8 993.97	9 077.73
NESTLEIND	20 121.20 170.15		19 775.80	20 075.40 170.27	20 420.80 171.48	20 720.40
NTPC		167.72	168.93 139.47		141.07	172.82
ONGC	140.25	138.68		140.28		141.88
POWERGRID RELIANCE	219.35	216.35 2 674.97	217.85	220.05 2 712.62	221.55	223.75
	2 712.20		2 693.58		2 731.23	2 750.27
SBILIFE	1 258.40	1 234.53	1 246.47	1 259.88	1 271.82	1 285.23
SBIN	608.55	604.45	606.5	609.15	611.2	613.85
SUNPHARMA	1 049.85	1 027.82	1 038.83	1 045.02	1 056.03	1 062.22
TATALACTORS	805.05	797.82	801.43	806.67	810.28	815.52
TATAMOTORS	433.15	425.18	429.17	433.53	437.52	441.88
TATASTEEL	106.1	103.53	104.82	106.23	107.52	108.93
TCS	3 397.35	3 357.12	3 377.23	3 403.12	3 423.23	3 449.12
TECHM	1 074.55	1 064.95	1 069.75	1 077.60	1 082.40	1 090.25
TITAN	2 613.75	2 571.32	2 592.53	2 616.27	2 637.48	2 661.22
ULTRACEMCO	6 928.90	6 832.97	6 880.93	6 942.97	6 990.93	7 052.97
UPL	774.85	764.82	769.83	777.32	782.33	789.82
WIPRO	405.15	399.65	402.4	405.65	408.4	411.65



Daily Trading Bites

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