

S&P BSE Sensex	28440.32 (-4.61%)
NIFTY 50	8281.1 (-4.38%)

Sector Indices	Close	% Change
NIFTY AUTO	4669	-5.46
NIFTY BANK	18782	-5.94
NIFTY ENERGY	10401	-2.12
NIFTY FMCG	25832	0.35
NIFTY IT	12319	-1.99
NIFTY METAL	1508	-3.03
NIFTY MIDCAP 50	3122	-2.65
NIFTY PHARMA	6896	1.22
NIFTY PSU BANK	1295	-3.30
NIFTY REALTY	172	-7.27

Key Levels - Nifty

Support	8050/7700
Resistance	8500/9000

FII & DII Activities (Fig. in Cr)

Date	FII	DII
30-Mar-20	-4363.61	3550.33
27-Mar-20	355.78	1703.72
26-Mar-20	-484.78	-769.93
25-Mar-20	-1893.36	737.98
24-Mar-20	-2153.35	1553.66
23-Mar-20	-2989.29	1082.24
20-Mar-20	-3345.95	2431.24
19-Mar-20	-4622.93	4367.43
18-Mar-20	-5085.35	3636.40
17-Mar-20	-4044.69	3422.12

Key Levels - Bank Nifty

Support	17900/17000
Resistance	19600/20500

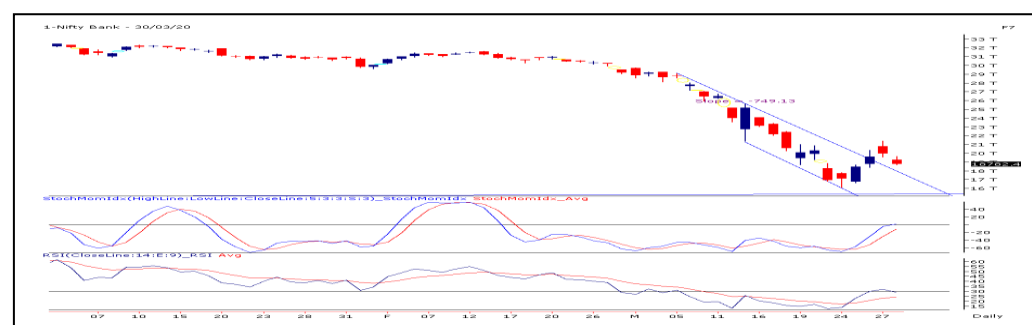
Nifty Spot Chart



Technical Outlook

Tracking the global markets, Nifty Index started the week on a negative note at 8385 and from there is gradually slipped till the low of 8244 and settled at 8281 losing 4.38%. Nifty Index, which started correcting precisely from the key resistance levels of 9000 mark in the last week has extended further down side move on Monday and retracted more than 50% of the very short bounce seen in the last week. Going forward, corrective move is likely to continue further till the supports placed at 8050. This morning, Asian peers are trading marginally higher and SGX Nifty is indicating a positive opening of domestic Indices which is up more than two percent. Looking at the above chart, the weakness the markets still persists and we could see selling pressure building up at higher levels.

Bank Nifty Spot Chart



Technical Outlook

Following the previous trading sessions corrective move, Nifty Bank Index once again witnessed massive fall of 1186 points on Monday and settled at 18782. On the daily chart, next supports of the short term trend channel is placed around 17900 levels. Going forward, we expect Index to take supports around these levels and could start re-bouncing higher in coming sessions. The momentum indicator RSI (14) which moved slightly higher during previous session has once again tumbled below 30 mark and whereas stochastic continued to remain firm. Thus for the day, Nifty Bank Index is likely to remain under pressure and could draw down the Index till above mentioned supports of 17900 levels. While, on the higher side resistance for the day are placed at 19600 then 20500.

Stocks For Today

Name	Entry	Target	Stop loss
M&M	Sell Around 280	240	300
BIOCON	Sell Below 275	255	287
AJANTPHARM	Buy Around 1270	1360	1200

Daily Pivot Levels For Nifty50 Stocks					
ScripName	Support2	Support1	Pivot	Resist 1	Resist2
ADANIPILOTS	240.82	229.98	247.83	258.67	265.68
ASIANPAINT	1562.83	1530.72	1591.17	1623.28	1651.62
AXISBANK	345	321.85	363.5	386.65	405.15
BAJAJ-AUTO	1947.57	1908.43	1984.18	2023.32	2059.93
BAJAJFINSV	4550.9	4440.65	4665.25	4775.5	4889.85
BAJFINANCE	2173.93	2105.77	2294.17	2362.33	2482.57
BHARTIARTL	422.93	414.82	436.12	444.23	457.42
BPCL	266	257.25	277.75	286.5	298.25
BRITANNIA	2417.88	2362.02	2498.62	2554.48	2635.22
CIPLA	413.37	394.98	426.03	444.42	457.08
COALINDIA	128.65	124.15	131.7	136.2	139.25
DRREDDY	2853.5	2712.75	2951.75	3092.5	3190.75
EICHERMOT	12922.73	12512.37	13510.37	13920.73	14508.37
GAIL	68.1	65.35	70.3	73.05	75.25
GRASIM	433.63	416.77	455.07	471.93	493.37
HCLTECH	406.45	393.9	422.55	435.1	451.2
HDFC	1504.83	1450.92	1601.92	1655.83	1752.92
HDFCBANK	810.77	789.88	848.88	869.77	907.88
HEROMOTOCO	1517.2	1480.9	1578.6	1614.9	1676.3
HINDALCO	86.42	84.03	88.93	91.32	93.83
HINDUNILVR	2120.47	2056.58	2166.73	2230.62	2276.88
ICICIBANK	305.03	296.67	319.47	327.83	342.27
INDUSINDBK	379.7	346	403.7	437.4	461.4
INFRATEL	149.75	144.4	153.75	159.1	163.1
INFY	610.7	594.7	637.1	653.1	679.5
IOC	74.73	72.67	76.52	78.58	80.37
ITC	155.2	151.2	160.05	164.05	168.9
JSWSTEEL	136.45	130.5	142.45	148.4	154.4
KOTAKBANK	1253	1212.3	1316.5	1357.2	1420.7
LT	788.1	777.55	801.55	812.1	825.55
M&M	267.98	261.57	276.42	282.83	291.27
MARUTI	4185.65	4042.85	4412.8	4555.6	4782.75
NESTLEIND	14934.23	14209.82	15412.12	16136.53	16614.42
NTPC	79.47	77.18	81.48	83.77	85.78
ONGC	60.42	57.48	63.03	65.97	68.58
POWERGRID	152.5	149.35	156.2	159.35	163.05
RELIANCE	1008.7	986.95	1041.75	1063.5	1096.55
SBIN	183.77	180.63	189.38	192.52	198.13
SHREECEM	16157.4	15379.35	16878.7	17656.75	18378.05
SUNPHARMA	315.13	297.57	329.57	347.13	361.57
TATAMOTORS	66.93	65.72	68.47	69.68	71.22
TATASTEEL	246.35	238.65	258.55	266.25	278.45
TCS	1726.37	1674.23	1815.68	1867.82	1957.13
TECHM	497.52	468.23	514.93	544.22	561.63
TITAN	883.43	823.22	921.22	981.43	1019.22
ULTRACEMCO	3053.93	3021.97	3101.97	3133.93	3181.97
UPL	295.7	282.95	306.45	319.2	329.95
VEDL	60.2	58.85	61.55	62.9	64.25
WIPRO	179.87	175.58	183.63	187.92	191.68
ZEEL	120.3	114.95	127.65	133	140.35

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