WAY2WEALTH

31-Oct-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The index traded with a negative bias throughout the session, witnessing sustained selling pressure that triggered a breakdown below the 25,950–25,900 zone. It eventually settled 176 points lower at 25,877.80. From a technical standpoint, the index continues to consolidate within a range of 25,700–26,100 levels. The broader directional trend remains bullish, with immediate support placed near 25,800, which aligns with the 10-day EMA zone and the support of the Doji candlestick formed on October 28. While the moving averages continue to maintain a positive slope, the RSI has cooled off to 64, indicating mild profit-taking yet still reflecting positive momentum. Since the bias remains on the upside, **traders can consider buying Nifty near 25,800 for targets of 25,900–26,000. Any sustained weakness below 25,780 could drag Nifty toward 25,700 and should serve as a stop-loss for tomorrow's session.**

Bank Nifty

Bank Nifty couldn't sustain the positive momentum of the last three trading sessions and ended 354.15 points lower in yesterday's session. Every attempt to push the index higher met with selling pressure at elevated levels. The RSI has formed a lower low, indicating a cooldown in bullish momentum. Despite these early signs of weakness, Bank Nifty continues to trade above its key short-term EMAs, maintaining a bullish higher-high and higher-low structure that reflects underlying strength. Immediate support is placed at 57,850, while resistance is seen at 58,100–58,300. As there are initial signs of consolidation, traders should trade with light positions and tight stop-losses. **Fresh longs can be considered near the support of 57,850 for targets of 58,100–58,300, while sustained weakness below 57,800 would signal caution and should be treated as a stop-loss for this view.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
DEVYANI	Buy Near 166	172-175	164 (Closing)
ESCORTS	Buy Near 3680	3885-4050	3641 (Closing)
BERGEPAINT	Buy Near 541	555-570	538 (Closing)

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1860	1925	1891	1864	1837	1803	CIPLA	1541	1670	1601	1546	1491	1423
AUBANK	876	894	885	879	872	864	COALINDIA	388	399	391	385	379	372
ADANIPORTS	1458	1475	1465	1457	1449	1438	COLPAL	2254	2310	2282	2259	2236	2207
ADANIPOWER	162	169	165	162	160	156	CONCOR	550	564	557	552	546	539
ABCAPITAL	327	348	334	322	310	295	COROMANDEL	2169	2385	2278	2191	2104	1997
ABFRL	83	86	84	83	82	81	CROMPTON	286	297	292	288	283	278
AJANTPHARM	2464	2515	2482	2456	2429	2396	CUMMINSIND	4397	4491	4423	4368	4314	4246
ALKEM	5510	5621	5555	5502	5448	5382	DLF	780	797	787	779	770	760
AMBUJACEM	567	582	575	569	563	556	DABUR	501	520	511	504	497	487
APOLLOHOSP	7799	7901	7845	7800	7756	7700	DALBHARAT	2098	2184	2144	2112	2079	2039
APOLLOTYRE	503	519	511	505	498	490	DIVISLAB	6645	6845	6723	6626	6528	6406
ASHOKLEY	141	144	142	140	139	137	DRREDDY	1204	1234	1213	1197	1181	1161
ASIANPAINT	2523	2560	2541	2525	2509	2490	EDELWEISS	115	120	117	116	114	111
AUROPHARMA	1105	1135	1117	1103	1089	1072	EICHERMOT	6886	7080	6988	6915	6841	6749
DMART	4155	4320	4245	4184	4124	4049	EMAMILTD	542	550	546	543	540	537
AXISBANK	1241	1259	1249	1241	1233	1223	ENDURANCE	2850	2946	2898	2858	2819	2770
BAJAJ-AUTO	8914	9183	9060	8961	8862	8739	ENGINERSIN	205	214	208	204	200	195
BAJFINANCE	1053	1085	1068	1055	1041	1025	ESCORTS	3710	3775	3739	3709	3680	3643
BAJAJFINSV	2118	2184	2149	2122	2094	2060	EXIDEIND	383	394	387	382	377	371
BAJAJHLDNG	12457	12986	12719	12502	12286	12019	FEDERALBNK	235	240	237	235	234	231
BALKRISIND	2330	2388	2355	2328	2302	2269	FORTIS	1042	1071	1057	1046	1036	1022
BANDHANBNK	170	177	174	171	168	164	IRFC	124	128	126	125	123	121
BANKBARODA	272	281	277	273	270	266	FSL	354	360	356	352	348	344
BANKINDIA	139	144	142	140	137	135	GAIL	183	189	186	184	182	179
BATAINDIA	1073	1096	1085	1076	1066	1055	GODREJPROP	2302	2347	2319	2296	2274	2246
BERGEPAINT	546	553	548	544	539	534	GICRE	382	391	387	383	380	376
BEL	410	417	412	408	404	400	GLENMARK	1885	1955	1906	1866	1826	1777
BHARATFORG	1319	1347	1330	1317	1303	1287	GODREJAGRO	665	678	671	665	659	652
BHEL	262	280	267	256	246	233	GODREJCP	1115	1139	1123	1111	1098	1083
BPCL	358	374	363	354	345	334	GODREJIND	1095	1127	1108	1092	1076	1057
BHARTIARTL	2069	2112	2090	2072	2054	2031	GODREJPROP	2302	2347	2319	2296	2274	2246
INSECTICID	722	738	728	719	711	701	GRAPHITE	634	678	655	636	616	593
BIOCON	377	388	382	376	371	364	GRASIM	2948	3005	2972	2946	2919	2886
BBTC	1990	2091	2043	2004	1966	1918	GSPL	313	321	316	313	309	304
BOSCHLTD	37240	38089	37631	37260	36889	36431	HEG	587	623	602	585	568	547
BRITANNIA	5850	5944	5885	5837	5789	5730	HCLTECH	1550	1579	1563	1549	1536	1519
CESC	180	185	182	180	178	175	HDFCAMC	5390	5491	5432	5383	5335	5276
CAMS	3951	4096	4004	3930	3856	3764	HDFCBANK	1000	1019	1010	1002	995	985
CANBK	133	141	136	132	128	123	HDFCLIFE	746	774	761	750	740	727
CASTROLIND	197	201	199	197	195	193	HAVELLS	1504	1529	1517	1507	1497	1484
CHOLAFIN	1712	1745	1727	1712	1697	1679	HEROMOTOCO	5502	5658	5586	5528	5469	5397
CUB	236	243	238	235	232	228	HEG	587	623	602	585	568	547
HINDPETRO	469	491	480	471	462	451	MUTHOOTFIN	3183	3252	3210	3175	3141	3099

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2470	2532	2500	2474	2448	2416	NBCC	118	123	120	117	115	112
HINDZINC	478	489	483	478	473	467	NHPC	86	88	87	86	85	84
HUDCO	240	248	242	238	233	228	NMDC	76	78	77	76	75	74
ICICIBANK	1362	1377	1370	1365	1359	1352	NTPC	345	354	349	346	342	338
ICICIGI	2015	2056	2035	2018	2000	1979	NATIONALUM	239	244	241	237	234	231
ICICIPRULI	600	614	606	600	593	585	NESTLEIND	1280	1295	1285	1276	1268	1257
IDBI	98	106	102	99	96	93	NAM-INDIA	872	922	891	865	840	809
IDFCFIRSTB	79	81	80	79	78	77	OBEROIRLTY	1745	1804	1771	1744	1717	1684
ITC	419	427	422	419	416	411	ONGC	254	259	257	255	253	250
INDHOTEL	752	762	755	749	743	735	OIL	435	452	440	430	421	408
INFIBEAM	19	21	20	20	19	19	OFSS	8611	8776	8697	8632	8568	8489
INDIANB	854	870	862	855	848	839	PIIND	3594	3675	3632	3597	3563	3520
INDHOTEL	752	762	755	749	743	735	PNBHOUSING	933	965	948	934	921	904
IOC	164	171	167	164	161	158	PAGEIND	41000	42253	41581	41037	40493	39821
IGL	212	216	213	211	209	206	PETRONET	283	287	284	283	281	279
INDUSINDBK	801	820	810	803	795	785	PFIZER	5295	5504	5376	5274	5171	5043
NAUKRI	1383	1404	1392	1382	1372	1360	PIDILITIND	1487	1537	1513	1493	1474	1450
INFY	1495	1524	1509	1497	1486	1471	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5716	5937	5836	5755	5674	5573	PFC	404	418	411	406	401	395
IPCALAB	1285	1315	1298	1284	1271	1254	POWERGRID	292	301	296	293	290	285
JSWENERGY	539	553	544	536	529	519	PRESTIGE	1751	1790	1771	1756	1740	1721
JSWSTEEL	1206	1222	1213	1206	1198	1189	PGHH	13409	13566	13476	13404	13332	13242
JINDALSTEL	1069	1089	1077	1067	1057	1045	PNB	120	124	122	121	119	118
JUBLFOOD	614	623	617	612	607	601	QUESS	246	267	256	247	238	226
JKCEMENT	6245	6484	6368	6274	6179	6063	RBLBANK	325	333	328	325	321	317
KOTAKBANK	2141	2177	2156	2140	2124	2103	RECLTD	379	395	388	381	375	367
LT	3989	4129	4063	4009	3955	3889	RAJESHEXPO	180	184	182	181	179	178
LTTS	4116	4198	4148	4108	4067	4017	RELIANCE	1490	1519	1504	1492	1480	1466
LICHSGFIN	572	617	595	577	560	538	SBILIFE	1970	1990	1976	1965	1954	1941
LTIM	5701	5795	5731	5679	5627	5563	SRF	2977	3088	3034	2991	2947	2893
LUPIN	1944	1983	1960	1942	1924	1902	SHREECEM	28720	29585	29188	28867	28545	28148
MRF	158400	162839	160654	158887	157119	154934	SHRIRAMFIN	737	760	748	739	730	719
MGL	1271	1297	1282	1270	1258	1243	SIEMENS	3120	3201	3164	3134	3103	3066
M&MFIN	315	333	323	316	308	299	SBIN	935	954	945	937	930	921
M&M	3503	3591	3550	3516	3483	3442	SAIL	137	143	140	137	135	132
MANAPPURAM	276	287	281	276	271	265	SJVN	88	90	89	89	88	87
MRPL	162	178	170	163	156	148	SUNPHARMA	1701	1750	1722	1699	1677	1648
MARICO	724	732	727	722	717	711	SUNTV	572	589	579	571	562	552
MARUTI	16190	16454	16303	16181	16058	15907	SYNGENE	651	675	662	652	641	629
MFSL	1556	1614	1576	1545	1514	1476	TVSMOTOR	3497	3579	3538	3504	3470	3429
LICI	901	922	911	903	894	884	TCS	3036	3087	3063	3044	3025	3001
MOTHERSON	107	111	109	107	106	104	TATACOMM	1916	2005	1961	1925	1889	1844
MPHASIS	2896	2959	2918	2886	2853	2812	TATASTEEL	184	188	186	184	183	181
NATCOPHARM	834	847	838	831	824	815	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP
TATAPOWER	410	417	414	410	407	404	VGUARD	369	392	381	372
TATASTEEL	184	188	186	184	183	181	VARROC	613	635	624	615
TECHM	1433	1476	1457	1441	1425	1406	VBL	484	517	500	486
NIACL	189	195	192	190	188	185	VEDL	507	525	516	508
RAMCOCEM	1053	1086	1067	1050	1034	1015	IDEA	9	10	9	9
TITAN	3753	3823	3782	3749	3716	3675	VOLTAS	1415	1448	1429	141
UPL	725	741	730	721	712	702	WHIRLPOOL	1426	1454	1434	141
ULTRACEMCO	12040	12210	12107	12025	11942	11839	WIPRO	242	248	245	242
UNIONBANK	142	158	151	145	138	131	YESBANK	22	23	23	22
FLUOROCHEM	3622	3710	3664	3627	3590	3544	ZEEL	102	107	104	103
UBL	1793	1878	1829	1789	1750	1701	ZYDUSLIFE	988	1028	1008	991

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP
NIFTY 50	25878	26177	26034	25918	25803	25660	NIFTY FMCG	56344	57194	56743	5637
NIFTY MIDCAP 50	17052	17217	17117	17036	16955	16855	NIFTY IT	35906	36385	36144	3594
NIFTY AUTO	26830	27220	27036	26887	26738	26554	NIFTY METAL	10729	10869	10785	1071
NIFTY BANK	58031	58579	58326	58121	57915	57662	NIFTY PHARMA	22298	22655	22439	2226
NIFTY ENERGY	36393	36734	36526	36357	36188	35979	NIFTY PSU BANK	8059	8221	8144	808
NIFTY FINANCIAL SE	27376	27703	27552	27430	27308	27157	NIFTY REALTY	951	967	958	951

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