

Please find Current update and changes in Antara (Exe, web, mobile) for RMS parameters & Product Type (existing and Collateral segregation w.e.f. 11/12/2023)

1. Intraday Square-off :-

Intraday square-off against “**CNC**” product type Sale of any security is restricted upto allowable of net sale credit value (currently set @ 80%) across Product types (**CNC, NRML, MIS**). Full quantity square off /covering is allowed for product type NRML & MIS wherein first transaction is permitted basis upfront margin validation against sufficient free collateral available for such order value.

2. NRI Clients Intraday Square-off -

Intraday square-off in same scrip (Partial / Full Qty) is restricted for all **NRI (NRE/NRO/OCI/PIO)** clients irrespective of Product type “**CNC, NRML, MIS**”. There is no sale credit benefit for PIS accounts for purchase till completion of settlement. Incase of **NRO (-Non PIS)** the allowable limit against **CNC** sell will be 60% for purchase on same day as per current allowance with reference to margin maintenance.

3. Holdings Upload, visibility and Product type eligibility in Dealer exe and Client UI (web & mobile) -

| Antara Field Name | Type of Holding | Transaction Product type |
|--------------------------|---|---|
| Holding Qty | POA Holdings | Eligible for sale both under CNC & NRML product type |
| Holding Collateral Qty | Margin Pledge Collateral received from client’s POA/DDPI enabled in W2W DP Accounts | Eligible for sale both under CNC & NRML product type |
| Broker Collateral Qty | Margin Pledge Collateral received from W2W Non POA/DDPI & Out Side/ Third Party DP Accounts | To be sold only in NRML product type (i.e. Not eligible to sell under CNC product type) |
| T1 Holding Qty | Stocks purchased prev. day | Eligible for sale both under CNC & NRML product type |
| Unpledged Qty | CUSPA Pledge Holding | Cuspa Pledge Holding Eligible for Sale both under CNC & NRML Product Type without any release of cash for sale credit value (CFS) i.e. 100% sale credit limit is available only on T+1 day after successful EPI. |

4. Treatment of collateral stock -

Margin Pledge securities received from broker **POA/DDPI** registered DP account of clients as collateral stocks are marked as Collateral are uploaded under “Holding collateral Qty” and these securities are allowed to sell under “**CNC**” and “**NRML**” Product Type as mentioned above.

Margin Pledge securities received from clients from their **Outside / Third Party DP** and **W2W Non-POA/DDPI** registered DP accounts are uploaded under “Broker Collateral Qty”. These collateral

securities are **NOT** allowed to sell under “**CNC**” product type and client can sell these Margin Pledge securities under **NRML** product type only. Margins for this collateral sale will be blocked from the collateral margin available. Please note in case of sale of securities from Broker Collateral, a separate pledge release request to be given to Collateral Team before the prescribed cut off time for timely release of pledge and allow the client for executing the pay-in from their end.

5. Treatment of T1 stock sale and Allowable Product type for Sale -

T1 stocks are uploaded as T1 Holdings as mentioned above and securities are allowed to sell under “**CNC**” Product type on T+1 day. However, allowable sale credit would be available **at or after 3.00 p.m.** after assessing short deliveries if any from prev. days purchase settlement payout. We may decide not to release the sale credit in case of T1 Holdings sale on account of delayed payout from clearing corp. /Depositories on any particular day and appropriate intimation message would be flashed by RMS team.

In case of short delivery or delayed payout, it is advisable for the client to cover/buyback such T1 holding sold earlier on that day before market close. This is to avoid auction of such sale securities and becoming short sale in absence of securities receipt from the previous day purchase settlement payout.

T1 holdings can be sold under “**NRML, MIS**” Product type with applicable upfront margin validation.

Reason for sale credit release as mentioned above: The T1 Holding sale before open settlement payout completion is our accommodation for the client to reduce market price fluctuation risk with an anticipation that full payout of securities against previous day’s purchase would come. However, risk of short payout receipt resulting in auction for such T1 holdings sale is at client sole risk and responsibility. Further, this process would almost mitigate upfront margin shortfall and sale credit utilisation for subsequent purchase in light of the potential auction of T1 holdings sale for any short payout or delayed payout for previous day purchase, as mentioned herein earlier. This also allows us for appropriate online limit allocation as required for regulatory compliance.

6. Treatment of “Unpledge Quantity” Sale and Allowable Product Type for Sale without CFS benefit -

The holdings lien marked under **CUSPA Pledge** on account of ledger debit balance will appear in column “Unpledge Qty”. This indicates the quantity shown here to be unpledged for Payin obligation and can be processed only in **EOD** process. Thus for Sale of such Securities, it will not possible to process intraday pay-in and this will not allow any **Cash For Sale (CFS)** credit release under CNC Product type as available for free holdings in POA/DDPI enabled DP accounts. The Sale of these securities is allowed under NRML product type with appropriate margin validation against available free collateral at the time of Order placement.

It may further be noted that in case a client is holding same ISIN, both as **Free** and **CUSPA** pledge in their DP account, then the free holding would first be used for intraday Early Payin and at EOD preference would be given for release of such QTY while processing CUSPA stock release, provided adequate debit cover is available from other stocks under CUSPA Pledge, as per our RMS policy.

This also allows us for appropriate online limit allocation as required for regulatory compliance.