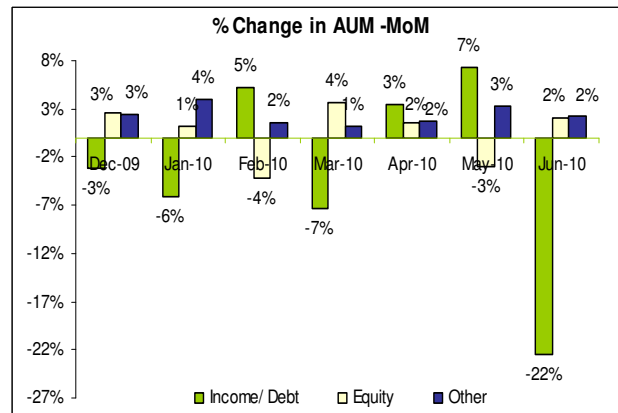
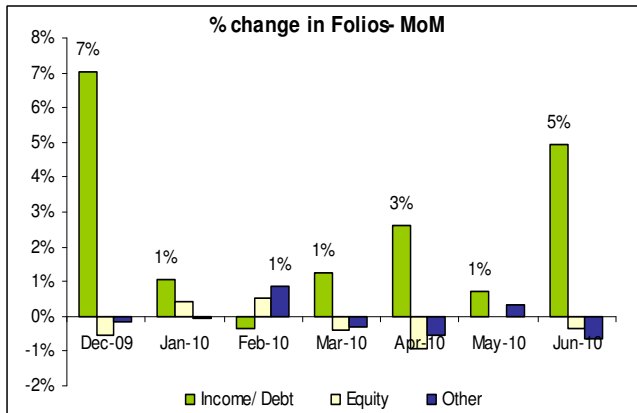


December 2010

Few months back AMFI started to disclose the data of folio numbers for all mutual fund categories. Folio Numbers is a parameter for gauging number of investors, through which one can easily identify the participation of the investors in different categories.



According to the monthly AMFI folio data, 21,350 new folios were added despite of ~16% fall in the avg AUM during the month of June. The report published by AMFI indicates that increase in folios was seen mainly in the Income/Debt category, which added ~ 1.9 lakh new folios while other categories have shown decline in their folio numbers. At the same time Income/Debt category & FoF registered ~22% & ~1% decrease in avg AUM respectively while other categories have shown growth in avg AUM in the month of June.

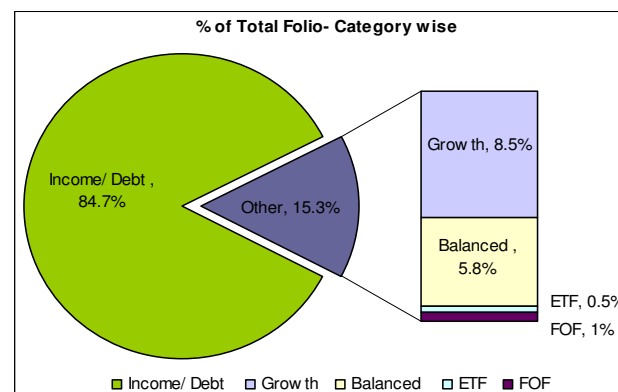
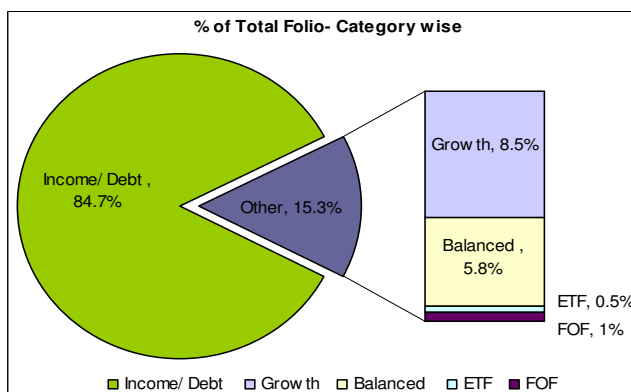
Category	Folio			AUM (AUM in Cr)		
	May-10	June-10	Change	May-10	June-10	Change
Income/ Debt	38,65,001	40,55,288	1,90,287	5,88,513	4,56,378	-1,32,135
Growth/ Equity	40,745,113	40,597,368	-1,47,745	2,00,403	2,04,516	4,113
Balanced	28,17,984	2,80,4547	-13,437	8,703	9,037	334
ETF	2,17,960	2,17,735	-225	3,185	3,197	12
FOF	2,73,843	2,66,313	-7,530	2,755	2,735	-20
Grand Total	47,919,901	47,941,251	21,350	8,03,560	6,75,864	-1,27,696

Source: AMFI, Way2Wealth Research

Income/Debt category had seen an increase in the folios in the month of June while avg AUM of the category fell. Fall in avg AUM is mainly attributed to mark-to-market losses due to rise in yields during the month in addition to large chunk of money withdrawn by few banks & corporates to pay advance tax & 3-G license fee.

Conversely, folio numbers of Equity category fell by ~1.48 lakh, consecutively for the 4th month, while AUM marginally rose ~ 2%. This was mainly due to profit booking by the investors as markets did well in the month of June, i.e., Sensex gained over 4% for the month while global markets remained on tenterhook.

As in below mentioned chart, it's clearly observed that Equity category contributed majorly (~85%) to total folio numbers while Income/Debt category accounted highest (~68%) for the total avg AUM.



How fund houses measured up

Out of 39 fund house, 16 fund houses registered the growth in folio numbers while only 7 fund houses have shown increase in their avg AUM. Among all AMCs, UTI Mutual Fund has added largest number of folios (~ 1.18 lakh) & again breached 1 crore level while SBI Mutual Fund has seen highest exit of folios (-49,161) during the month of June.

Top 5 Fund House AUM wise

(AUM in Cr)

Fund House	June-10		May-10		Inc/Dec	
	Total AUM	Folio No	Total AUM	Folio No	Total AUM	Folio No
Reliance MF	1,01,320	74,02,329	1,18,973	74,30,653	-17,653	-28,324
HDFC MF	86,648	40,47,001	1,01,863	40,07,850	-15,215	39,151
ICICI Pru MF	73,795	29,40,533	87,710	29,50,001	-13,914	-9,468
UTI MF	64,446	10,102,095	78,617	99,84,081	-14,172	1,18,014
Birla SL MF	63,112	24,72,813	73,828	24,62,032	-10,717	10,781

Source: AMFI, Way2Wealth Research

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